



THE ROYALL HOUSE ASSOCIATION

Annual Report

April 1, 2007 — March 31, 2008

**Board of Directors
2007—2008**

John Woods
President

Peter Gittleman
Vice-President

John Anderson
Treasurer

Rosemarie Woods
Recording Secretary

Gracelaw Simmons
Corresponding Secretary

Board of Directors

Janet Carr

David Goodine

Bruce Harris

Margen Kelsey

Lincoln McKie, Sr.

Michael Oliver

Penny Outlaw

Honorary Directors

Lois Hahn

Julia Royall

Executive Director

Thomas W. Lincoln

OPERATING REVENUE AND EXPENSES*

REVENUE

Admissions	\$2,202
Annual Appeal	4,958
Exhibit Opening Event	8,193
Contributions and gifts	4,818
Endowment utilization	0
Grants	8,520
Membership	6,845
Rentals	11,670
Shoppe sales (net of cost)	826
Miscellaneous Income	50

TOTAL REVENUE **\$48,082**

EXPENSES

<i>Operations</i>	
Advertising	\$ 0
Alarm	612
Accounting	2,450
Bank Fees	150
Insurance	7,036
Landscape	1,835
Salary and fringe	24,534
Taxes (filing fees)	50
Utilities	6,053
Miscellaneous	1,017
Total operations expenses	\$43,737
<i>Collections and Buildings</i>	
Total Collections expenses	\$879
<i>Public Outreach</i>	
Honoraria	\$ 800
Postage, printing	1,570
Web site	457
Total public outreach	\$3,025

TOTAL EXPENSES **\$47,641**

NET OPERATIONS **\$441**

**Please Note: These represent unaudited figures.*

ASSETS

Total CD Portfolio	\$31,525
Eastern Bank Principal Investments	381,193
Brookline Bank	5,456

TOTAL ASSETS **\$418,174**

LIABILITIES

TOTAL LIABILITIES **\$0**

PROPOSED SLATE OF OFFICERS AND DIRECTORS FOR 2008—2009

President	John Woods
Vice President	Peter Gittleman
Treasurer	John Anderson
Asst. Treasurer	Lincoln McKie
Recording Secretary	Rosemarie Woods
Corresponding Secretary	Gracelaw Simmons

Directors whose terms expire:

In 2009	In 2010	Honorary Directors
Margen Kelsey	Janet Carr	Lois Hahn
Bruce Harris	David Goodine	Julia Royall
Michael Oliver	Penny Outlaw	